



MassHire Franklin Hampshire Finance Committee Meeting Minutes (Approved)

Date: September 11, 2025

Time: 11:04 AM – 11:56 AM

Location: Virtual

Attendees:

- Alan Wolf (Chair)
- Alex Colonna
- Allie van der Velden
- Maura Geary (Co-Executive Director, MHFH)
- Sarah Wilson (Co-Executive Director, MHFH)
- Gregg Thompson (FHETC Director)

1. Call to Order

The meeting was called to order at 11:04 AM by Alan Wolf, Chair.

2. Introductions

Sarah Wilson introduced Gregg Thompson, who began his role as FHETC Director about a month ago. She noted he has already made exciting progress toward creating efficiencies and simplifying processes.

3. Fiscal Monitoring Process

Alan Wolf referenced the fiscal monitoring discussion from the first Finance Committee meeting last year, where concerns had been raised.

Maura Geary responded that the FY25 fiscal monitoring results were good and that a detailed introduction to the fiscal monitoring process, along with results, will be presented at the next committee meeting.

4. FY25 Funding Allocations Update

Maura presented a PowerPoint comparing allocations from last year to this year:

- WIOA Adult: -10%
- WIOA Dislocated Worker: -10%
- WIOA Youth: -10.7%
- Wagner-Peyser: -1.1%
- One-Stop Career Center: -7.8%

Overall cut: -8.2%

Allie asked whether the organization's fiscal year coincides with the federal fiscal year and which grants operate on which schedule.

Maura clarified: The federal fiscal year differs from MHFH's fiscal year. These cuts apply to FY25 Federal allocations, not FY26. FY26 allocations will not be known until the federal budget is passed in October.

Discussion followed about the impact of cuts and how staff allocations are being managed.

Maura also provided an overview of the federal funding formula, noting it disadvantages rural areas like Franklin and Hampshire Counties. MHFH is actively engaging legislators about potential changes.

5. Financial Reporting – Gregg Thompson

Gregg presented four new financial reports he intends to provide before each Finance Committee meeting:

- Year-to-Year Income/Expense Comparison
- Grant Management Report
- Combined Overall Budget
- Cash Balance Report

Allie asked about cash vs. accrual accounting methods and why MHFH uses cash. Staff noted this is still under review and no definitive answer was available.

Allie also asked why MHFH maintains four bank accounts. It was explained that this is due to municipal requirements tied to the organization's status under the City of Greenfield.

6. Approval of Previous Minutes

At 11:54 AM, Alan Wolf called for a motion to approve the previous Finance Committee minutes.

Motion: Alex Colonna

Second: Alan Wolf

Motion carried unanimously.

7. Adjournment

At 11:56 AM, Alan Wolf adjourned the meeting.